



Andrew M Vesey

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“...Andy Vesey has cemented a reputation as one of the country’s leading managers of capital and people”¹

EXCEPTIONALLY SKILLED IN TRANSFORMING TRADITIONAL BUSINESS MODELS INTO MARKET INNOVATION

Track record of producing immediate results upon entering underperforming energy companies in highly competitive markets. Highly experienced in leading in complex environments and managing diverse stakeholder groups. First mover in leading digital transformations and progressing executive teams/boards outside their comfort zones to consistently exceed key performance metrics. Award-winning, inspiring, and principled leader; respected for leading global teams up to 21,000 across 22 countries while fostering cultures based on diversity and inclusion.

NOTABLE LEADERSHIP ACCOMPLISHMENTS

Remarkable Business Turnarounds

Led recovery of PG&E operations during bankruptcy delivering event free operations preparing the company for 2020 fire season. Repositioned AGL financial and market positions by building the world’s largest virtual power plant and starting a \$300 million digital transformation program that opened digital services to 1 million+ customers.

Unprecedented Corporate Growth and Sound Fiscal Stewardship

Grew AGL’s annual revenue by \$2 billion+ and raised total shareholder return to 42.4% while cutting operational expenses by \$200 million. Steered acquisition activities for two global distribution companies.

Strategic Policy Direction and Risk Management

Mitigated operational, financial, and human capital risks while strengthening industry/media relations. Provided expert/ PUC and Congressional testimony while ensuring full regulatory compliance. Established AGL’S Greenhouse Gas Policy, effectively managing carbon risk exposure. Exited the coal seam methane extraction business, eliminating environmental, regulatory, and community risk.

Robust Strategic Capital Allocation

Established landmark Powering Australian Renewables Fund, an innovative \$3 billion financing initiative. Drove investment in \$2 billion+ in new energy supply projects and sold \$2 billion+ in underperforming/non-core assets. Experience managing funds from a private equity (PE) perspective. Managed P&Ls up to \$13 billion.

Start Up Success

Conceived and co-founded *Earthrise Energy Inc.* creating a market based platform for accelerating the integration of large grid connected renewable energy.

PERSONAL AWARDS/ HONORS

- Received 2017 **Global CEO of the Year** honor at the S&P Global Platts Global Energy Awards.
- Named **Business Leader of the Year** in 2017 by AFR. Lauded by AFR as being one of the most prominent business leaders to speak out on diversity, equality, and violence against women.
- Won the **2016 Business Leader of the Year** Award from the Climate Alliance.
- Identified as 1 of 3 **Climate Heroes** in Australia by 350.Org.
- Ranked #11 in the Australian Financial Review’s (AFR’s) **“2016 Corporate Power List.”**
- **Mentor** to Westpac Bank’s Businesses of Tomorrow 2017.

LEADERSHIP DIFFERENTIATORS

- Organizational Repositioning
- Strategic & Adaptive Business Planning
- Champion of D&I
- Investor & Client Relations
- Global Market Share Growth
- First mover in innovative solutions
- Mergers & Acquisitions (M&A)
- Flawless Execution
- Talent Builder
- Cyber Security & Business Continuity
- Entrepreneur
- Motivational Speaker

1. Australian Financial Review, Tony Boyd

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Career Successes

Pacific Gas & Electric [NYSE:PGC], San Francisco, California

2019–2020

One of the United States largest gas and electric regulated utility with a diverse generation portfolio serving 16 million+ customers with gas, electricity, PG&E filed for bankruptcy protection in January of 2019.

**CHIEF EXECUTIVE OFFICER PG&E Company
BOARD MEMBER**

Direct Reports: 8 | Indirect Reports: 23,000+ | Revenue: \$18B | Total Assets \$68+Billion

Laying the Ground Work

Recruited by the PG&E Corporate Board of Directors to deliver event free operation to support financial restructuring and emergence from Bankruptcy and prepare the Company for top tier performance after emergence.

Organizational Initiatives

- Reorganized Leadership Structure
- Recruited Key New Talent
- Redesigned Short and Long Term Compensation Program
- Established New Key Performance Metrics
- Initiated Review of Corporate Values and Beliefs
- Executive Champion leading to creating *SALT* – Strategic Allies Leading Transparency - as a permanent organizational structure for D&I conversations

Operational Initiatives

- Led Organization Response to COVID 19 Pandemic
- Led Flawless Response to 2019 Fire Season, Developed Lessons Learned and Implemented fixes in Advance of 2020 Fire Season
- Required ISO 55000 Certification for all Operating Lines of Business
- Implemented Work and Asset Management Process Redesign Across All Lines of Business

Earthrise Energy, Inc.

2018 – Present

Earthrise Energy Inc. was founded in 2019 to accelerate the US energy transition. As a long term asset owner and operator, Earthrise delivers critical energy services to customers and the electric grid .

Co-Founder /Senior Advisor/ Investor

Successfully raised Series A funding

AGL ENERGY [ASX:AGL], Sydney, Australia

2015–2018

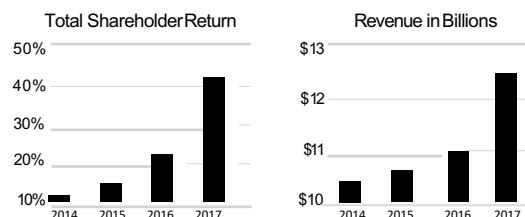
One of Australia's leading integrated energy companies with a diverse generation portfolio and 175+ years of experience. AGL serves 3.7 million+ customers with gas, electricity, and solar PV through 12,000+ megawatts of generation producing 43+ terawatts of energy.

CHIEF EXECUTIVE OFFICER / MANAGING DIRECTOR/ BOARD MEMBER

Direct Reports: 10 | Indirect Reports: 3,500 | Consultants/Contractors: 1,000 | Revenue: \$13B | Net Income: \$1B

Repositioned AGL

Enabled Corporate prosperity through new carbon-constrained realities. Introduced customer advocacy functions, and strengthened operations while transforming the organization. Shifted focus towards new market growth, low emissions technology, and personalized retailing while incorporating small assets. Optimized transparency and aligned sustainability reporting with mainstream financial reporting requirements. Implemented AGL's Greenhouse Gas Policy with commitment to close all coal-fired power stations by 2050.



Delivered Results: Financial and Operational

- Boosted annual revenue by \$2 billion+ while growing total shareholder return to 42.4%, compared to 15% average on S&P/ ASX200.
- Designed/launched the world's largest, and 1st global, virtual power plant (VPP). This cloud-based distributed power plant worked through 1,000 residential batteries in homes with solar rooftops, approximating a 5-megawatt solar peaking plant.
- Established landmark Powering Australian Renewables Fund, a \$3 billion financing initiative with QIC partnership that provides opportunity for investors to diversify risks and lower costs while financing a portfolio of renewable assets.
- Enabled customers to offset \$1/week worth of carbon emissions from their households' electricity usage after launching the Future Forest program.

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Career Successes

AGL ENERGY [ASX:AGL], Sydney, Australia (Cont.)

2015–2018

One of Australia's leading integrated energy companies with a diverse generation portfolio and 175+ years of experience. AGL serves 3.7 million+ customers with gas, electricity, and solar PV through 12,000+ megawatts of generation producing 43+ terawatts of energy.

- Slashed operational expenses (OPEX) by \$195 million, reduced sustaining capital expenditures \$200 million, eliminated \$100 million in working capital, and sold \$2 billion+ in underperforming/non-core business.
- Positioned AGL to become recognized as the most Innovative companies in the Australia and New Zealand, as well as a top employer for the LGBTIQ community.
- Initiated \$2 billion+ in new supply projects across Australia's national energy market.

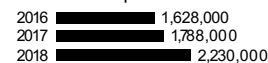
Delivered Results: Innovative Solutions

Started \$300 million digital transformation program, upgrading the entire customer experience (CX) by revamping/automating all systems and processes at every customer touchpoint. Delivered products and services through digital channels that provided memorable signature moments. Introduced mobile app innovations such as One-Touch Move, Meter Self-Read, and One-Touch Pay.

Digital Billing



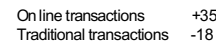
Customer Acquisition and Retention



Digital IDs



Net Promoter Score



THE AES CORPORATION [NYSE:AES], Global Locations

2004–2015

Fortune 200 global power company that provides affordable, sustainable energy to 17 countries through a diverse portfolio of distribution businesses, as well as thermal and renewable generation facilities.

CHIEF OPERATING OFFICER/ EXECUTIVE VICE PRESIDENT, 2012 TO 2015

Direct Reports: 12 | Indirect Reports: 21,000 | P&L: \$13.6B

Led the company's global operations portfolio with businesses in 21 countries. Served on and chaired the Board of Directors of several AES companies. Leveraged significant experience in power generation, transmission, distribution, customer service, retail sales, corporate support functions, international project development, change management, process re-engineering, and labor relations to increase performance across all operational areas. Lead a range of growth and business development activities and managed integration of new acquisitions into the global portfolio. Built exceptional stakeholder relationship with governmental and global financing bodies, by strengthening the global regulatory and stakeholder management functions.

Delivered Results

- Reduced SG&A costs by \$200 million after cultivating a lean/agile culture across the portfolio.
- Dominated new markets and aggressively grew core businesses by developing new technologies and opportunities.
- Surpassed established delivery expectations by spearheading the sales of non-core assets across numerous countries.
- Significantly improved labor and capital management across all properties worldwide through process-centric programs.

- Ascended the ranks, earning fast-track promotions through increasingly responsible roles:

Chief Operating Officer / Executive Vice President, Utilities, 2011–2012 P&L: \$9.87B

President / Executive Vice President, Latin America & Africa, 2009–2011 P&L: \$9.62B

Chief Operating Officer, Latin America, 2007 to 2009 P&L: \$7.29B

Vice President / Group Manager, AES Latin America, DR-CAFTA, 2006–2007 P&L: \$1.3B

Vice President, Global Business Transformation Group, 2005–2006

Vice President, Integrated Utility Development, 2004–2005

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Past Success

- FTI Consulting [Washington DC]: Managing Director, Utility Finance and Regulatory Practice
- EY (Ernst & Young) [New York NY]: Partner, Energy, Chemicals and Utilities Practice
- CITIPOWER PTY [Sydney, NSW, Australia] CEO and Managing Director
- Entergy [New Orleans LA] Vice President Transmission
- Niagara Mohawk Power Corporation [Syracuse NY], Vice President Power Delivery
- New York State Energy Research and Development Authority [Albany NY]
- Consolidated Edison Company [New York NY]

Past board positions

- Member Board of Directors PG&E Company
- Member & Advisor, Board of Directors, AGL Energy
- Member and Chairman Board of Directors, Organization of American States' Trust for the Americas
- Member, Board of Directors, Institute of the Americas
- Member, Board of Directors, United States Energy Association (USEA)
- Member, Board of Directors, United States Philippines Society;
- Member Board of Directors, Corporate Council on Africa
- Chairman Indiana Power & Light;
- Chairman, Dayton Power & Light;
- Chairman, AES Gener [Sanitago, Chile]
- Member of the Board AES Sonel [Douala Cameroon]

Education

- Advanced Management Certificate, Darden School of Business, University of Virginia, Charlottesville VA
- Master of Science (MS) in Applied Science, New York University (NYU), New York, NY
- Bachelor of Arts (BA) in Economics / Bachelor of Science (BS) in Mechanical Engineering, Union College, Schenectady, NY

Additional

- Past Member of the 2016 Cohort of Male Champions of Change
- International Ambassador Australia's Male Champions of Change
- Past Member of Australian "B" Team (Founded by Richard Branson)
- Co-author of "Unlocking the Benefits of Restructuring: A Blueprint for Transmission," PUR Inc.
- Contributing author to "The Virtual Utility: Accounting, Technology & Competitive Aspects of the Emerging Industry," Kluwer Academic Publishers.
- US and EU Citizenship

Personal Success

Lives in Great Falls, Virginia with his wife Miranda his two daughters, two dogs and two horses.